

COMPLIANCE CERTIFICATE

{PURSUANT TO REGULATION 163(2) OF THE SEBI (ICDR) 2018}

To

Date: 29-01-2024

The Board of Directors,
NATIONAL OXYGEN LIMITED
Door No. S-1,Alsa Mall,
No.4, (Old No.149) Montieth Road,
Egmore, Chennai - 600 008.

Respected Sir(s)/Madam(s),

In connection with the proposed issuance of 2,40,114 Equity Shares by way of preferential issue basis (hereinafter 'proposed preferential issue') of the company to Saraf Housing Development Private Limited (Promoter) for cash consideration, the company is required to obtain a certificate from Practising Company Secretary, with regard to compliance with the conditions of the proposed preferential issue, as per the requirements of sub-regulation (2) of Regulation 163 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'SEBI ICDR Regulations').

Based on our examination of the details available in the public domain about the company and its management, and the information and explanations given to us, nothing has come to our attention that causes us to believe that the details of the proposed issue provided is not in accordance with the requirements of the SEBI (ICDR) Regulations as applicable to the preferential issue. The company is in the process of passing the required special resolution seeking the approval of the shareholders for the proposed preferential issue as required by the SEBI (ICDR) Regulations.

For Lakshmmi Subramanian & Associates

Mrs. Lakshmi Subramanian
Senior Partner
C.P. No. 1087
UDIN: F003534E003305195

