

# JKVS & CO.

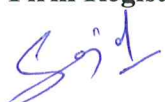
## Chartered Accountants

### INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,  
National Oxygen Ltd  
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- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of National Oxygen Limited (“the Company”) for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the “Statement”), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), as amended.
- 2 This Statement, which is the responsibility of the Company’s Management and has been approved by Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JKVS & CO.**  
**Chartered Accountants**  
**Firm Registration 318086E**



**(SAJAL GOYAL)**

**Partner**

**Membership No. 523903**

**UDIN : 21523903AAAAEF1203**

**Place : New Delhi**

**Dated : 12th November 2021**



**National Oxygen Limited**

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

**Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2021**

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly					
		3 Months ended 30.09.2021	Preceding 3 month ended 30.06.2021	Corresponding 3 Months of the previous period ended 30.09.2020	Year to date figures for the current period ended 30.09.2021	Year to date figures for the previous period ended 30.09.2020	Year to date figures for the Previous year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
a)	Revenue from Operations	1310.81	1342.64	877.27	2653.45	1536.39	3976.47
b)	Other Income	4.14	108.50	28.63	112.64	30.96	39.88
<b>1</b>	<b>TOTAL INCOME (a+b)</b>	<b>1314.95</b>	<b>1451.14</b>	<b>905.90</b>	<b>2766.09</b>	<b>1567.35</b>	<b>4016.35</b>
<b>2</b>	<b>EXPENSES</b>						
a)	Cost of Materials Consumed	32.04	11.89	8.99	43.93	23.14	51.64
b)	Purchase of Stock-in trade	0.00	0.00	97.80	0.00	121.28	121.89
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(8.05)	4.38	3.84	(3.67)	24.23	17.09
d)	Employee benefit expenses	92.77	83.33	78.49	176.09	145.18	302.87
e)	Financial costs	57.02	67.28	116.70	124.31	235.22	448.41
f)	Depreciation & amortisation expense	81.63	81.87	79.79	163.50	165.27	328.24
g)	Other expenses						
i)	Power & fuel	735.02	699.59	467.89	1434.62	934.00	2295.58
ii)	Other Expenditure	132.55	99.51	173.99	232.05	269.57	560.15
<b>2</b>	<b>TOTAL EXPENSES (2)</b>	<b>1122.98</b>	<b>1047.85</b>	<b>1027.49</b>	<b>2170.83</b>	<b>1917.89</b>	<b>4125.87</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and Tax (1-2)</b>	<b>191.97</b>	<b>403.29</b>	<b>(121.59)</b>	<b>595.26</b>	<b>(350.54)</b>	<b>(109.52)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) before Tax from continuing operations (3-4)</b>	<b>191.97</b>	<b>403.29</b>	<b>(121.59)</b>	<b>595.26</b>	<b>(350.54)</b>	<b>(109.52)</b>
<b>6</b>	<b>Tax expense:</b>						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Net Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>191.97</b>	<b>403.29</b>	<b>(121.59)</b>	<b>595.26</b>	<b>(350.54)</b>	<b>(109.52)</b>
<b>8</b>	<b>Profit / (Loss) for the period (7)</b>	<b>191.97</b>	<b>403.29</b>	<b>(121.59)</b>	<b>595.26</b>	<b>(350.54)</b>	<b>(109.52)</b>
<b>9</b>	<b>Other Comprehensive Income (Net of tax) :</b>						
	A. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	(2.59)
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2.59)</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>191.97</b>	<b>403.28</b>	<b>(121.59)</b>	<b>595.26</b>	<b>(350.54)</b>	<b>(106.93)</b>
<b>14</b>	<b>Paid Up Equity Share Capital (Face value-Rs.10/-)</b>	480.23	480.23	480.23	480.23	480.23	480.23
<b>15</b>	<b>Other Equity</b>						(40.92)
<b>16</b>	<b>Earnings per Equity Share</b>						
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and diluted	4.00	8.40	(2.53)	12.40	(7.30)	(2.28)

**Notes:**

- The above Unaudited financial results for the quarter and half year ended September 30,2021 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2021.
- As per the current assessment of the Company, no material impact is expected due to COVID - 19 on the carrying amounts of Property, Plant and Equipment, and current assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID-19 which may be different from that estimated as at the date of approval of these financial results.
- The company has only one reportable primary business segment i.e., Industrial Gases.
- Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI  
Date : 12-11-2021

For NATIONAL OXYGEN LIMITED

*Rajesh Kumar Sarin*  
Rajesh Kumar Sarin  
Managing Director



*National Oxygen Limited*

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

**Statement of Assets and Liabilities as at 30th September, 2021**

(Rs. In Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a. Property, Plant & Equipments	2478.37	2648.18
b. Capital Work-in-Progress	2.65	6.38
c. Investment Property	-	-
d. Intangible Assets	3.46	0.02
<b>e. Financial Assets</b>		
i) Investments	17.49	20.89
ii) Loan	-	-
ii) Other financial assets	127.99	51.04
f. Other Non Current Assets	-	-
<b>Total Non Current Assets</b>	<b>2629.95</b>	<b>2726.51</b>
<b>(2) Current Assets</b>		
a. Inventories	137.32	63.15
<b>b. Financial Assets:</b>		
(i) Investments	-	-
(ii) Trade Receivables	622.58	500.09
(iii) Cash and Cash Equivalents	212.58	2.00
(iv) Other Bank Balances	110.03	99.40
(v) Loans	-	-
(vi) Other Financial Assets	125.00	130.51
c. Current Tax Assets (Net)	11.31	10.05
d. Other Current Assets	64.64	66.49
<b>Total Current Assets</b>	<b>1283.46</b>	<b>871.68</b>
<b>Total Assets</b>	<b>3913.41</b>	<b>3598.19</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(3) Equity</b>		
(i) Equity Share Capital	480.23	480.23
(ii) Other Equity	554.34	(40.92)
<b>Total Equity</b>	<b>1034.56</b>	<b>439.31</b>
<b>(4) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>a. Financial Liabilities :</b>		
i) Borrowings	1279.40	1917.25
ii) Other Financial Liabilities	177.65	86.78
<b>b. Deferred Tax Liabilities (Net)</b>		
-	-	-
<b>c. Provisions</b>		
-	75.19	63.55
<b>d. Other Long-term Liabilities</b>		
-	-	-
<b>Total Non-Current Liabilities</b>	<b>1532.24</b>	<b>2067.59</b>
<b>Current Liabilities</b>		
<b>a. Financial Liabilities :</b>		
i) Borrowings	809.19	603.75
ii) Trade Payables	313.43	341.46
iii) Other Current Financial Liabilities	192.41	112.46
<b>b. Provisions</b>		
-	-	8.64
<b>c. Other Current Liabilities</b>		
-	31.58	24.98
<b>d. Current Tax Liabilities</b>		
-	-	-
<b>Total Current Liabilities</b>	<b>1346.60</b>	<b>1091.30</b>
<b>Total Equity and Liabilities</b>	<b>3913.41</b>	<b>3598.19</b>

Place : CHENNAI  
Date : 12-11-2021



For NATIONAL OXYGEN LIMITED

*Rajesh Kumar Saraf*  
Rajesh Kumar Saraf  
Managing Director



*National Oxygen Limited*

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

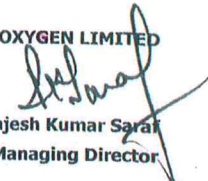
**Cash Flow Statement for the period ended 30th September 2021**

(Rs. In Lakhs)

A. CASH FLOW FROM OPERATING ACTIVITIES	Period ended	Period ended
	30-09-2021	31-03-2021
	Unaudited	Audited
Profit/ (Loss) before Tax	595.26	(109.52)
Adjustment for :		
Finance Costs	124.31	448.41
Depreciation and Amortization Expenses	163.50	328.24
Remeasurement of Post employment benefit obligations	-	2.59
(Profit) / Loss on sale of Fixed Assets (Net)	(107.24)	(2.88)
Interest & Dividend Income	(4.89)	(8.36)
Operating profit before working capital changes	770.94	658.47
<u>Changes in working Capital:</u>		
Inventories	(74.17)	(17.31)
Trade and other Receivables	(192.08)	(7.23)
Long Term Liabilities and Provisions	102.51	(8.58)
Trade and other Payables	49.87	29.57
Cash generation from Operations	657.07	654.92
Payment of Direct Taxes	(1.26)	(2.22)
<b>Net Cash generated/ (used) - Operating Activities</b>	<b>655.81</b>	<b>652.70</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(4.93)	(78.96)
Purchase of Investment	-	(2.19)
Sale of Investments	3.40	-
Sale of Fixed Assets	118.77	2.88
Interest Received	4.89	8.36
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<b>122.13</b>	<b>(69.90)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long-term Borrowings	-	417.48
Repayment of Long-term Borrowings	(620.32)	(324.33)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	187.91	(231.28)
Finance Cost Paid	(124.31)	(448.41)
Dividend Paid (including Dividend Distribution Tax)	-	-
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>(556.72)</b>	<b>(586.54)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>221.22</b>	<b>(3.73)</b>
Add : Opening Cash and Cash Equivalents	101.39	105.12
Closing Cash and Cash Equivalents	<b>322.61</b>	<b>101.39</b>

Place : CHENNAI  
Date : 12-11-2021



For NATIONAL OXYGEN LIMITED  
  
 Rajesh Kumar Saraf  
 Managing Director



**NATIONAL OXYGEN LIMITED**

CIN: - L24111TN1974PLC006819

Regd. Office: No. S-1, 2nd Floor, Alsa Mall, No.4/149, Montielth Road, Egmore, CHENNAI - 600 008.  
Tel: 044-28520096 Fax: 044-28520095. E-mail: contactnolgroup.com Website : www.nolgroup.com  
Extract of Standalone of Unaudited Financial Results for the Quarter and Half year Ended 30.09.2021

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	1314.95	1451.14	905.90	2766.09	4016.35
2	Profit before interest, Depreciation and Taxes (EBITDA)	330.63	552.44	74.90	883.07	667.13
3	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	191.97	403.29	(121.59)	595.26	(109.52)
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	191.97	403.29	(121.59)	595.26	(109.52)
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	191.97	403.29	(121.59)	595.26	(109.52)
6	Total Comprehensive Income for the period	191.97	403.29	(121.59)	595.26	(106.93)
7	Equity Share Capital	480.23	480.23	480.23	480.23	480.23
8	Other equity as shown in the Audited Balance Sheet					(40.92)
9	Earnings Per Share - Basic	4.00	8.40	(2.53)	12.40	(2.28)
10	Earning per share - Diluted	4.00	8.40	(2.53)	12.40	(2.28)

1. The above Unaudited Financial results were reviewed by audit committee and approved by the board of Directors at their meeting held on 12-11-2021  
NOTE: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites: www.bseindia.com and on the company's website: www.nolgroup.com

PLACE: CHENNAI  
DATE: 12.11.2021

For & on behalf of Board of Directors  
RAJESHKUMAR SARAF  
MANAGING DIRECTOR

13-11-2021

**நேஷனல் ஆக்ஸிஜன் லிமிடெட்**

CIN: - L24111TN1974PLC006819

பதிவு அலுவலகம் : என். S-1, 2வது தளம், அல்சா மால், என். 4/149, மாண்டியூத் ரோடு, எழும்பூர் - 600 008.  
போன் : 044-28520096, பேக்ஸ் : 044-28520095 E-mail: contactnolgroup.com Website : www.nolgroup.com

30.09.2021 அன்றுடன் முடிந்த காலாண்டு மற்றும் அரைவாண்டுக்கான தனிப்பட்ட தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகள் பற்றிய அறிவிப்பு (ரூபாய் லட்சங்களில்)

வ. எண்	விவரங்கள்	முடிந்த காலாண்டு			முடிந்த ஆண்டு	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
		ந.ஆகாந்து	ந.ஆகாந்து	ந.ஆகாந்து	ந.ஆகாந்து	ந.ஆகாந்து
1	செயல்பாடுகளில் இருந்து சொந்த வசூலாடம் (நிகரம்)	1314.95	1451.14	905.90	2766.09	4016.35
2	வட்டி தேய்மானம் மற்றும் வரிக்கு முன் லாபம் (EBITDA)	330.63	552.44	74.90	883.07	667.13
3	நடப்பு காலத்துக்கான நிகர லாபம் / (நஷ்டம்) (வரி, விலக்கு பெற்ற ரகங்கள் மற்றும் / அல்லது சிறப்பு ரகங்களுக்கு முந்தையது)	191.97	403.29	(121.59)	595.26	(109.52)
4	வரிக்கு முந்தைய நடப்பு காலத்திற்கான நிகர லாபம் / (நஷ்டம்) (விலக்கு பெற்ற ரகங்கள் மற்றும் / அல்லது சிறப்பு ரகங்களுக்கு பிந்தையது)	191.97	403.29	(121.59)	595.26	(109.52)
5	வரிக்கு பிந்தைய நடப்பு காலத்திற்கான நிகர லாபம் / (நஷ்டம்) (விலக்கு பெற்ற ரகங்கள் மற்றும் / அல்லது சிறப்பு ரகங்களுக்கு பிந்தையது)	191.97	403.29	(121.59)	595.26	(109.52)
6	நடப்பு காலத்திற்கான மொத்தம் விரிவான வருவாய்	191.97	403.29	(121.59)	595.26	(106.93)
7	சமயங்கு மூலதனம்	480.23	480.23	480.23	480.23	480.23
8	முந்தைய ஆண்டின் தணிக்கை செய்யப்பட்ட பேலன்ஸ்சீட்டில் இது பங்கு					(40.92)
9	பங்கு ஒன்றின் வருவாய் - அடிப்படை :	4.00	8.40	(2.53)	12.40	(2.28)
10	பங்கு ஒன்றின் வருவாய் - திட்டம் குறைந்தது :	4.00	8.40	(2.53)	12.40	(2.28)

1. நேஷனல் ஆக்ஸிஜன் லிமிடெட் நிதிநிலை முடிவுகள் தணிக்கையாளர் குழுவால் மறு ஆய்வு செய்யப்பட்டு 12-11-2021 அன்று நடைபெற உட்கொண்ட இடங்களில் குழு உட்படுத்திய ஒழுங்குகள் பெறப்பட்டது.  
குறிப்பு : மேற்கூறிய திட்டம் 2015ம் வருடத்தியுள்ள SEBI (பொதுப்பண்பு மற்றும் தகவல்களை வெளியிடுதல்) விதிகளின் கீழ் 33-வது விதிமுறைகளின் கீழ் பங்கு வர்த்தக நிலைப்பாட்டில் தகவல் வெளியிடுவதற்கான நிதிநிலை முடிவுகளின் விவரம் படிவத்தின் கருக்கான அறிக்கையாகும். மேற்கூறிய தகவல்களை நிதிநிலை முடிவுகளின் முடிவுகள் மற்றும் பங்கு வர்த்தக நிலைப்பாட்டின் இணையதளம் www.bseindia.com க்கு வெளியிடுவதற்கான விவரம் www.nolgroup.com க்கு வெளியிடும்.  
இடம் : சென்னை  
தேதி : 12-11-2021  
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