

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Audited Financial Results for the Quarter and year ended 31st March 2021

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date	
		3 Months ended 31.03.2021	Preceding 3 month ended 31.12.2020	Corresponding 3 Months of the previous period ended 31.03.2020	Year to date figures for the current period ended 31.03.2021	Year to date figures for the Previous year ended 31.03.2020
		Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
1	INCOME FROM OPERATIONS					
a)	Revenue from Operations	1179.88	1260.20	1047.91	3976.47	4393.33
b)	Other Income	5.26	3.66	4.74	39.88	26.93
1	TOTAL INCOME (a+b)	1185.14	1263.86	1052.65	4016.35	4420.26
2	EXPENSES					
a)	Cost of Materials Consumed	13.41	15.09	23.02	51.64	59.54
b)	Purchase of Stock-in trade	0.35	0.25	1.30	121.89	37.54
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(0.66)	(6.49)	(13.52)	17.09	(10.93)
d)	Employee benefit expenses	77.21	80.48	85.51	302.87	348.94
e)	Financial costs	104.39	108.80	114.95	448.41	480.34
f)	Depreciation & amortisation expense	83.19	79.79	88.25	328.24	341.40
g)	Other expenses					
i)	Power & fuel	673.05	688.54	651.90	2295.58	2677.98
ii)	Other Expenditure	134.32	156.26	144.83	560.15	640.60
2	TOTAL EXPENSES (2)	1085.26	1122.72	1096.24	4125.87	4575.41
3	Profit / (Loss) before exceptional items and Tax (1-2)	99.88	141.14	(43.59)	(109.52)	(155.15)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	99.88	141.14	(43.59)	(109.52)	(155.15)
6	Tax expense:					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	1.36	0.00	1.36
7	Net Profit / (Loss) for the period from continuing operations (5-6)	99.88	141.14	(44.95)	(109.52)	(156.51)
8	Profit / (Loss) for the period (7)	99.88	141.14	(44.95)	(109.52)	(156.51)
9	Other Comprehensive Income (Net of tax) :					
	A. Items that will not be reclassified to profit or loss (Net of tax)	(2.59)	0.00	3.54	(2.59)	3.54
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	(2.59)	0.00	3.54	(2.59)	3.54
13	Total Comprehensive Income for the period (11+12)	102.47	141.14	(48.49)	(106.93)	(160.05)
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23
15	Other Equity				(40.92)	(1133.99)
16	Earnings per Equity Share					
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	2.08	2.94	(0.94)	(2.28)	(3.26)

Notes:

- 1 The above audited financial results for the year ended March 31,2021 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2021.
- 2 During the quarter , the Board of Directors have approved the conversion of a portion of the unsecured loan availed by the Company amounting to Rs.1200 Lacs into Compulsorily convertible Preference shares . The same has been treated as Other Equity in the financial results.
- 3 As per the current assessment of the Company, no material impact is expected due to COVID - 19 on the carrying amounts of Property, Plant and Equipment, and current assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID-19 which may be different from that estimated as at the date of approval of these financial results.
- 4 The company has only one reportable primary business segment ie., Industrial Gases.
- 5 The figures for the quarter ended March 31,2021 and March 31,2020 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company
- 6 Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 27-05-2021



For NATIONAL OXYGEN LIMITED

Gajanand Saraf

Digitally signed by Gajanand Saraf
Date: 2021.05.27 12:37:09 +05'30'

Gajanand Saraf
Chairman

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

Statement of Assets and Liabilities as at 31st March, 2021

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
a. Property, Plant & Equipments	2648.18	2901.20
b. Capital Work-in-Progress	6.38	2.65
c. Investment Property	-	-
d. Intangible Assets	0.02	0.02
e. Financial Assets		
i) Investments	20.89	18.70
ii) Loan	-	-
ii) Other financial assets	51.04	77.92
f. Other Non Current Assets		
Total Non Current Assets	2726.51	3000.49
(2) Current Assets		
a. Inventories	63.15	45.85
b. Financial Assets:		
(i) Investments	-	-
(ii) Trade Receivables	500.09	490.25
(iii) Cash and Cash Equivalents	2.00	2.73
(iv) Other Bank Balances	99.40	102.39
(v) Loans	-	-
(vi) Other Financial Assets	130.51	119.40
c. Current Tax Assets (Net)	10.05	7.83
d. Other Current Assets	66.49	53.32
Total Current Assets	871.68	821.77
Total Assets	3598.19	3822.26
EQUITY AND LIABILITIES		
(3) Equity		
(i) Equity Share Capital	480.23	480.23
(ii) Other Equity	(40.92)	(1133.99)
Total Equity	439.31	(653.76)
(4) Liabilities		
Non-Current Liabilities		
a. Financial Liabilities :		
i) Borrowings	1917.25	3265.61
ii) Other Financial Liabilities	86.78	89.45
b. Deferred Tax Liabilities (Net)	-	-
c. Provisions	63.55	69.46
d. Other Long-term Liabilities	-	-
Total Non-Current Liabilities	2067.59	3424.52
Current Liabilities		
a. Financial Liabilities :		
i) Borrowings	355.05	586.33
ii) Trade Payables	341.46	336.91
iii) Other Current Financial Liabilities	361.17	119.67
b. Provisions	8.64	-
c. Other Current Liabilities	24.98	8.59
d. Current Tax Liabilities	-	-
Total Current Liabilities	1091.29	1051.51
Total Equity and Liabilities	3598.19	3822.26

Place : CHENNAI
Date : 27-05-2021



For NATIONAL OXYGEN LIMITED
Gajanand
Saraf
GAJANAND SARAF
CHAIRMAN

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

Cash Flow Statement for the year ended 31st March 2021

(Rs. In Lakhs)

	Year ended 31-03-2021	Year ended 31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Tax	(109.52)	(155.15)
Adjustment for :		
Finance Costs	448.41	480.34
Depreciation and Amortization Expenses	328.24	341.40
Remeasurement of Post employment benefit obligations	2.59	(4.92)
Provision for Doubtful Loans, Advances and Debts (Net)	-	-
Exceptional Gains	-	-
(Profit) / Loss on sale of Fixed Assets (Net)	(2.88)	(3.76)
Interest & Dividend Income	(8.36)	(11.54)
Operating profit before working capital changes	658.48	646.37
Changes in working Capital:		
Inventories	(17.31)	(19.39)
Trade and other Receivables	(7.23)	(156.56)
Long Term Liabilities and Provisions	(8.58)	12.66
Trade and other Payables	29.57	1.39
Cash generation from Operations	654.93	484.47
Payment of Direct Taxes	(2.22)	(1.41)
Net Cash generated/ (used) - Operating Activities	652.71	483.06
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(78.96)	(52.82)
Purchase of Investment	(2.18)	(2.20)
Sale of Fixed Assets	2.88	4.72
Interest Received	8.36	11.54
Net Cash Generated/ (Used) - Investing Activities	(69.90)	(38.75)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	417.48	225.92
Repayment of Long-term Borrowings	(324.33)	(211.92)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	(231.28)	36.02
Finance Cost Paid	(448.41)	(480.34)
Dividend Paid (including Dividend Distribution Tax)	-	-
Net Cash Generated/ (Used) - Financing Activities	(586.54)	(430.32)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(3.73)	13.99
Add : Opening Cash and Cash Equivalents	105.12	91.13
Closing Cash and Cash Equivalents	101.39	105.12

Place : CHENNAI
Date : 27-05-2021



For NATIONAL OXYGEN LIMITED

Gajanand Saraf

GAJANAND SARAF
CHAIRMAN