

National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 31.03.2012	Previous 3 Months ended 31.12.2011	Corresponding 3 Months ended in the previous year 31.03.2011	Year to date figures for current period 31.03.2012	Year to date figures for previous year ended 31.03.2011
		Audited	Unaudited	Audited		
1(a)	NET SALES/ INCOME FROM OPERATION	605.27	430.52	567.53	2149.49	1881.87
1(b)	OTHER OPERATING INCOME	(7.36)	7.88	6.95	35.36	22.75
1	TOTAL INCOME	597.91	438.40	574.48	2184.85	1904.62
2	EXPENDITURE					
	Increase/decrease in stock in trade and work in progress	2.28	(3.90)	0.25	0.57	(6.52)
a)	Consumption of raw materials	17.44	22.09	9.82	64.92	64.45
b)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
c)	Employees cost	61.49	65.43	44.95	235.59	188.86
d)	Depreciation	80.36	92.79	90.81	358.74	323.37
e)	Other expenditure					
f)	i) Power & fuel	219.66	201.18	230.58	856.93	762.73
	ii) Other Expenditure	123.33	75.85	129.63	377.65	285.07
2	TOTAL EXPENDITURE	504.55	453.44	506.04	1894.39	1617.96
3	Profit from operations before other Income, Interest and exceptional items (1-2)	93.36	(15.04)	68.44	290.46	286.66
4	Other Income	0.00	0	8.36	0.00	8.36
5	Profit before Interest and exceptional items (3+4)	93.36	(15.04)	76.80	290.46	295.02
6	Interest	52.50	49.98	49.45	197.03	190.01
7	Profit after Interest but before exceptional items (5-6)	40.85	(65.02)	27.35	93.42	105.01
8	Exceptional items	0.00	0	0	0.00	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	40.85	(65.02)	27.35	93.42	105.01
10	Tax expense	14.68	0	23.53	14.68	42.00
11	Net Profit(+)/ Loss(-) from ordinary activities After Tax (9-10)	26.17	(65.02)	3.82	78.74	63.01
12	Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	26.17	(65.02)	3.82	78.74	63.01
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	311.65	311.65	311.65	311.65	311.65
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1123.19	1084.10	1080.67	1123.19	1080.67
16	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.84	(2.09)	0.12	2.53	2.02
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.84	(2.09)	0.12	2.53	2.02
17	Public Shareholding					
	- No. of shares	1,457,860	1,457,860	1,457,860	1,457,860	1,457,860
	- Percentage of shareholding	46.78%	46.78%	46.78%	46.78%	46.78%

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(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 31.03.2012	Previous 3 Months ended 31.12.2011	Corresponding 3 Months ended in the previous year 31.03.2011	Year to date figures for current period 31.03.2012	Year to date figures for previous year ended 31.03.2011
		Audited	Unaudited	Audited		
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered					
	- Number of Shares	1,658,690	1,658,690	1,658,690	1,658,690	1,658,690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.22%	53.22%	53.22%	53.22%	53.22%

Notes: 1. The above Audited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2012

2. Details of Investor Complaints for the quarter ended 31.03.2012

Received - 1 ; Disposed of - 1 ; Lying unresolved - Nil.

Place : CHENNAI

Date : 30.05.2012

for NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
JOINT MANAGING DIRECTOR

National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

**Standalone / Consolidated Statement of Assets and Liabilities for the year ended
31.03.2012**

		31.03.2012	31.03.2011
Particulars		Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	311.66	311.66
	(b) Reserves and surplus	1,123.19	1,080.67
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1,434.84	1,392.32
2	Share application money pending allotment ***	300.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	853.39	1,070.29
	(b) Deferred tax liabilities (net)	420.04	412.56
	(c) Other long-term liabilities	99.71	114.75
	(d) Long-term provisions	36.06	28.77
	Sub-total - Non-current liabilities	1,409.20	1,626.37
5	Current liabilities		
	(a) Short-term borrowings	53.13	39.97
	(b) Trade payables	109.97	112.47
	(c) Other current liabilities	410.63	422.81
	(d) Short-term provisions	48.64	53.83
	Sub-total - Current liabilities	622.37	629.08
	TOTAL - EQUITY AND LIABILITIES	3,766.42	3,647.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,028.04	3,131.51
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.96	0.96
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	76.99	14.03
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	3,105.99	3,146.49
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	34.12	39.41
	(c) Trade receivables	310.35	264.83
	(d) Cash and cash equivalents	232.02	72.20
	(e) Short-term loans and advances	67.22	115.56
	(f) Other current assets	16.71	9.28
	Sub-total - Current assets	660.43	501.28
	TOTAL - ASSETS	3,766.42	3,647.78

ADVANCE TOWARDS SHARE APPLICATION MONEY :

*** Promoters have brought funds for the Plot Deposit and Development Charges for the allotment of SIPCOT land at Perundurai and such funds shall be treated as Advance towards Share Application Money brought as part of their contribution for the proposed Rights Issue.

Date : 30.05.2012

for NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
JOINT MANAGING DIRECTOR

National Oxygen Limited

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Annexure IV to Clause 41

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

AUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 31.03.2012

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 31.03.2012	Previous 3 Months ended 31.12.2011	Corresponding 3 Months ended in the previous period 31.03.2011	Year to date figures for current period 31.03.2012	Year to date figures for previous period 31.03.2011
		Audited	Unaudited	AUDITED		
1	Segment Revenue					
	(a) Segment - A	759.31	419.39	556.03	1967.10	1,763.82
	(b) Segment - B	28.42	11.14	11.51	134.97	118.06
	(c) Unallocated					
	Total	787.73	430.53	567.53	2102.07	1,881.87
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	787.73	430.53	567.53	2102.07	1,881.87
2	Segment Results					
	Profit(+)/Loss(-) before tax and interest from					
	(a) Segment - A	79.31	(8.46)	55.35	273.59	249.63
	(b) Segment - B	(17.58)	(14.46)	(9.67)	6.37	14.28
	(c) Unallocated	0.00	7.89	0.00	0.00	0.00
	Total	61.74	(15.04)	45.68	279.97	263.91
	Less:					
	(i) Interest	56.47	49.98	49.45	197.03	190.01
	(ii) Other Un-allocable Expenditure net off	12.54	0.00	0.00	12.54	0.00
	(iii) Un-allocable Income	(23.03)	0.00	0.00	-23.03	31.11
	Total Profit before Tax	15.75	(65.02)	(3.77)	93.42	42.79
3	Capital Employed					
	(Segment assets					
	Less Segment Liabilities)					
	Segment - A	2,151.77	3,088.95	2885.38	2151.77	2885.38
	Segment - B	376.05	403.09	479.87	376.05	479.87

SEGMENT - A : GAS
SEGMENT - B : WINDMILL

Place : CHENNAI

Date : 30.05.2012

for NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
JOINT MANAGING DIRECTOR