

NATIONAL OXYGEN LIMITED

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2010 (REVISED)**

	2009-10		2008-09	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before Tax	(1221373)		10964030	
<i>Adjustments for :</i>				
Depreciation	20145015		19666004	
Interest Paid	1319652		804172	
(Profit) /Loss on Sale of Investments	(1434308)		-	
(Profit) /Loss on Sale of Fixed Assets	(459696)		(610222)	
Interest & Dividend Income	(867519)		(2584603)	
Operating Profit before Working Capital Changes	17481771		28239381	
<i>Adjustments for:</i>				
Trade and Other Receivables	(19014872)		(7513683)	
Inventories	3216351		(3148396)	
Trade Payable and Provisions	13770513		170692	
Cash Generated from Operations	15453763		17747993	
Interest Paid	(1319652)		(804172)	
Direct Taxes Paid (Net)	(681287)		(4242510)	
Net Cash from Operating Activities (A)		13452825		12701312
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(184848900)		(3274198)	
Sale of Fixed Assets	459696		1228036	
Purchase of Investments	(38000000)		(32900000)	
Sale of Investments	49201117		43094424	
Interest, Dividend Income	867519		2584603	
Net cash from Investing Activities (B)		(172320568)		10732865
C. CASH FLOW FROM FINANCING ACTIVITIES				
Calls in Arrears Realised	-		-	
Proceeds from Long Term Borrowings	135607889		-	
Proceeds from Short Borrowings	2674664		-	
Repayment of Long Term Borrowings	-		(4025645)	
Repayment of Short Term Borrowings	-		-	
Proceeds /(Repayment) of Trade Deposits	(329977)		(78030)	
Dividend Paid	(3646208)		(7292415)	
Net Cash used in Financing Activities (C)		134306368		(11396090)
Net Increase/(Decrease) in Cash and Cash Equivalents		(24561375)		12038087
Cash and Cash Equivalents (opening Balance)		31075947		19037860
Cash and Cash Equivalents (closing Balance)		6514572		31075947
		(24561375)		12038087

As per our Report annexed,

For SINGHI & CO.,
Chartered Accountants

(SUDESH CHORARIA)

Partner

Membership No. 204936

FRNo. 302049E

1, Phillips Street, Chennai - 600 001.
the 30th day of July, 2010