

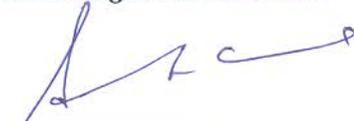
REVIEW REPORT

**The Board of Directors,
National Oxygen Ltd**

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of **M/s. NATIONAL OXYGEN LIMITED**, for the period ended 30th June 2016. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SINGHI & CO.,
Chartered Accountants**

Firm Regn. No. 302049E


(SUDESH CHORARIA)

**Partner
Membership No. 204936**

Place : Chennai

Dated : 29th July 2016



National Oxygen Limited

Regd. Office: New No.80, Grems Road, CHENNAI - 600 006.

Statement of Unaudited Financial Results for the Quarter ended 30.06.2016

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.06.2016	Preceding 3 Months ended 31.03.2016	Corresponding 3 Months ended in the previous year 30.06.2015	Year to date figures for Current period 30.06.2016	Year to date figures for previous period 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS					
A	Net Sales/Income from Operations	853.66	966.57	753.43	853.66	3327.24
B	Other Operating Income	6.07	10.65	3.48	6.07	25.94
1	TOTAL INCOME FROM OPERATION (NET)	859.73	977.22	756.91	859.73	3353.19
2	EXPENDITURE					
a)	Cost of Materials Consumed	20.19	28.22	18.79	20.19	136.23
b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finisher goods, work-in-progress and stock-in-trade	13.78	(15.71)	12.75	13.78	(5.93)
d)	Employees cost	73.37	74.41	70.40	73.37	284.00
e)	Depreciation and amortisation expense	95.46	96.59	101.17	95.46	394.35
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately					
i)	Power & fuel	516.63	597.53	493.90	516.63	2144.44
ii)	Other Expenditure	127.91	176.26	103.51	127.91	478.14
2	TOTAL EXPENSES	847.33	957.29	800.52	847.33	3431.22
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1- 2)	12.40	19.93	(43.61)	12.40	(78.04)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12.40	19.93	(43.61)	12.40	(78.04)
6	Finance Costs	161.81	151.67	150.75	161.81	609.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(149.41)	(131.74)	(194.36)	(149.41)	(687.95)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(149.41)	(131.74)	(194.36)	(149.41)	(687.95)
10	Tax expense	0.00	(27.17)	(29.47)	0.00	(119.47)
11	Net Profit/(Loss) from ordinary activities After Tax (9-10)	(149.41)	(104.57)	(164.89)	(149.41)	(568.48)
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(149.41)	(104.57)	(164.89)	(149.41)	(568.48)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15)	(149.41)	(104.57)	(164.89)	(149.41)	(568.48)
17	Paid-up equity share capital (Face Value of the share shall be indicated)	480.23	480.23	480.23	480.23	480.23
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(434.97)	133.50	133.50	(434.97)	133.50
19.i	Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)					
(a)	Basic	(3.11)	(2.18)	(3.43)	(3.11)	(11.84)
(b)	Diluted	(3.11)	(2.18)	(3.43)	(3.11)	(11.84)



National Oxygen Limited

Regd. Office: New No.80, Grems Road, CHENNAI - 600 006.

Statement of Unaudited Financial Results for the Quarter ended 30.06.2016

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.06.2016	Preceding 3 Months ended 31.03.2016	Corresponding 3 Months ended in the previous year 30.06.2015	Year to date figures for Current period 30.06.2016	Year to date figures for previous period 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
19.ii	Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)					
(a)	Basic	(3.11)	(2.18)	(3.43)	(3.11)	(11.84)
(b)	Diluted	(3.11)	(2.18)	(3.43)	(3.11)	(11.84)
Notes: 1. The above unaudited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29.07.2016. 2. Details of Investor Complaints for the quarter ended 30.06.2016 Received - Nil ; Disposed of - Nil ; Lying unresolved - Nil.						
Place : CHENNAI Date : 29.07.2016		For NATIONAL OXYGEN LIMITED  GAJANAND SARAF CHAIRMAN & MANAGING DIRECTOR 				



National Oxygen Limited

Regd. Office: New No. 80, Greams Road, CHENNAI - 600 006.

Annexure IV to Clause 41

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30.06.2016

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 30.06.2016	Preceding 3 Months ended 31.03.2016	Corresponding 3 Months ended in the previous year 30.06.2015	Year to date figures for Current period 30.06.2016	Year to date figures for previous period 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	(a) Segment - A	781.17	944.29	713.61	781.17	3,183.23
	(b) Segment - B	72.49	22.29	39.82	72.49	144.02
	(c) Unallocated	6.07	10.65	3.48	6.07	25.94
	Total	859.73	977.23	756.91	859.73	3353.19
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	859.73	977.23	756.91	859.73	3,353.19
2	Segment Results					
	Profit(+)/Loss(-) before tax and interest					
	(a) Segment - A	(52.15)	1.38	(74.07)	(52.15)	(194.84)
	(b) Segment - B	58.47	7.90	26.98	58.47	90.86
	(c) Unallocated	6.07	10.65	3.48	6.07	25.94
	Total	12.40	19.93	(43.61)	12.40	(78.04)
	Less:					
	(i) Interest	161.81	151.67	150.75	161.81	609.91
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(149.41)	(131.74)	(194.36)	(149.41)	(687.95)
3	Capital Employed					
	(Segment assets					
	Less Segment Liabilities)					
	Segment - A	(333.78)	(80.15)	234.85	(333.78)	(80.15)
	Segment - B	229.63	125.41	213.99	229.63	125.41
	Total	(104.16)	45.26	448.84	(104.16)	45.26

SEGMENT - A : GAS
SEGMENT - B : WINDMILL

Place : CHENNAI
Date : 29.07.2016

for NATIONAL OXYGEN LIMITED


GAJANAND SARAF
 CHAIRMAN & MANAGING DIRECTOR

