

## PSDY & Associates Chartered Accountants

Old No. 38, New No. 28, 1st Floor, Sakthi Apartments, College Road Nungambakkam, Chennai - 600006 Ph No.: 044 2826 2826 / 2826 2926

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER 2022 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL 2022 TO 30TH SEPTEMBER 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of NATIONAL OXYGEN LIMITED (the "Company") for the quarter ended September 30, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates Chartered Accountants

Firm Re-istration No.: 010625S

ASSO/

Chennai

VIKRAM SINGHVI Partner

Membership No.: 227334 UDIN: 22227334BCAQIS5322

Place: Chennai

Dated: 4th November, 2022

Principal Office 9A, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office 70, Naicker New Street, 2nd Floor, Madurai - 625 001.

Branch Office 10, Annai Velankanni Street, Kamaraj Nagar, Puducherry-605 011.

Branch Office 133, Vepery High Road, Periamet, Chennai - 600 003.

#### National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008. CIN: L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2022

(Rs. In Lakhs)

		$\overline{}$	Quarterly		Year to date			
SI.No.	PARTICULARS	3 Months ended 30.09.2022	Preceding 3 month ended 30.06.2022	Corresponding 3 Months of the previous period ended 30.09.2021	figures for the current period ended 30.09.2022	Year to date figures for the Previous period ended 30.09.2021	ended 31.03.2022	
$\sqcup$	WAS THE FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	INCOME FROM OPERATIONS	1170 70	1124.00	1010.04	2222.44	2050 45	5000 70	
,	Revenue from Operations	1173.78 3.71	1134.66 7.30	1310.81 4.14	2308.44 11.01	2653.45 112.64	5060.73 143.91	
. /	Other Income	3.71 1177.50	7.30 <b>1141.96</b>	4.14 1314.95	2319.46	2766.09	143.91 <b>5204.64</b>	
	TOTAL INCOME (a+b)	11/7.30	1141.90	1314.90	2319.40	2/00.03	3204.04	
	EXPENSES Cost of Materials Consumed	11.42	21.64	32.04	33.06	43.93	94.53	
- /			21.64 0.00	32.04 0.00	0.00	43.93 0.00	94.53 0.00	
b)	Purchase of Stock-in trade	0.00		0.00	0.00	0.00	0.00	
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	6.60	0.86	(8.05)	7.46	(3.67)	(10.73)	
d)	Employee benefit expenses	88.68	85.48	92.77	174.16	176.09	358.38	
· /		53.22	41.63	57.02	94.85	124.31	215.15	
f)	Depreciation & amortisation expense	84.85	84.10	81.63	168.95	163.50	309.45	
· /	Other expenses	'	1	·   //	1	·	í j	
	i) Power & fuel	702.27	727.80	735.02	1430.07	1434.62	2856.03	
. /	ii) Other Expenditure	347.05	178.75	132.55	525.80	232.05	619.09	
2	TOTAL EXPENSES (2)	1294.08	1140.26	1122.98	2434.34	2170.83	4441.90	
3	Profit / (Loss) before exceptional items and Tax (1-2)	(116.59)	1.70	191.97	(114.89)	595.26	762.74	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
	Profit / (Loss) before Tax from continuing operations (3-4)	(116.59)	1.70	191.97	(114.89)	595.26	762.74	
	Tax expense:			<u> </u>				
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(116.59)	1.70	191.97	(114.89)	595.26	762.74	
8	Profit / (Loss) for the period (7)	(116.59)	1.70	191.97	(114.89)	595.26	762.74	
9	Other Comprehensive Income (Net of tax) :	<u> </u>				<u> </u>		
	A. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	<del>                                     </del>	0.47	
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	0.00	0.00	0.00	0.00	0.00	0.47	
	Total Comprehensive Income for the period (11+12)	(116.59)	1.70	191.97	(114.89)	595.26	762.27	
	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23	480.23	
	Other Equity	<del>                                     </del>		† · · · · · · ·		<u> </u>		
16	Earnings per Equity Share	<del>                                     </del>		<del>                                     </del>		<u> </u>		
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(2.43)	0.04	4.00	(2.39)	12.40	15.88	
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#### Notes:

The above Unaudited financial results for the quarter and half year ended September 30,2022 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 04.11.2022.

- The company has only one reportable primary business segment ie., Industrial Gases.
- Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI Date: 04-11-2022 For NATIONAL OXYGEN LIMITED

Gajanand Digitally signed by Gajanand Saraf Date: 2022.11.04 12:20:24 +05'30'

**Gajanand Saraf** Chairman

#### National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

Statement of Assets and Liabilities as at 30th September, 2022

(Rs. In Lakhs) As at September As at March **Particulars** 30,2022 31,2022 Audited Audited **ASSETS** (1) Non-Current Assets a. Property, Plant & Equipments 2279.55 2423.89 b. Capital Work-in-Progress c. Investment in Property d. Intangible Assets 2.87 3.16 e. Financial Assets i) Investments 10.16 10.16 ii) Loan ii) Other financial assets 168.31 128.00 f. Other Non Current Assets Total Non Current Assets 2460.89 2565.22 (2) Current Assets a. Inventories 97.17 88.97 b. Financial Assets: (i)Investments (ii)Trade Receivables 577.67 504.40 (iii)Cash and Cash Equivalents 247.08 534.18 112.84 (iv)Other Bank Balances 24.76 (v)Loans (vi)Other Financial Assets 121.15 84.27 c. Current Tax Assets (Net) 15.95 13.98 d. Other Current Assets 76.45 55.76 **Total Current Assets** 1139.55 1415.09 Total Assets 3600.44 3980.31 **EQUITY AND LIABILITIES** (3) Equity (i)Equity Share Capital 480.23 480.23 (593.54)(478.65)(ii)Other Equity Total Equity (113.31) 1.57 (4) Liabilities Non-Current Liabilities a. Financial Liabilities: 3036.76 2853.56 i) Borrowings ii)Other Financial Liabilities 132.75 139.42 b.Deferred Tax Liabilities (Net) c.Provisions 80.18 68.22 d.Other Long-term Liabilities Total Non-Current Liabilities 3066.50 3244.39 Current Liabilities a. Financial Liabilities: 220.75 i) Borrowings 245.26 ii) Trade Payables 236.55 325.22 iii) Other Current Financial Liabilities 170.24 134.79 b.Provisions 9.69 c.Other Current Liabilities 19.72 19.38 d.Current Tax Liabilities Total Current Liabilities 647.24 734.34 **Total Equity and Liabilities** 3600.44 3980.31

Place : CHENNAl Date : 04-11-2022

For NATIONAL OXYGEN LIMITED

Gajanand Saraf Dajetally signed by Gajanand Saraf Date: 2022.11.04 12:21:07 +05'30'

GAJANAND SARAF CHAIRMAN

# National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

#### Cash Flow Statement for the period ended 30th September 2022

(Rs. In Lakhs)

			(	
		Period ended 30-09-22	Period ended 31-03-22	
		Unaudited	Audited	
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit/ (Loss) before Tax	(114.88)	762.74	
	Adjustment for :			
	Finance Costs	94.85	215.15	
	Depreciation and Amortization Expenses	168.95	309.45	
	Remeasurement of Post employment benefit obligations	-	(0.47)	
	Provision for Doubtful Loans, Advances and Debts (Net)	-	-	
	(Gain)/ Loss on Fair Value of Investments	-	10.00	
	(Profit) / Loss on sale of Fixed Assets (Net)	-	(109.77)	
	Interest & Dividend Income	(6.27)	(11.81)	
	Operating profit before working capital changes	142.64	1,175.29	
	Changes in working Capital:			
	Inventories	(8.19)	(25.82)	
	Trade and other Receivables	(129.79)	(45.00)	
	Long Term Liabilities and Provisions	5.30	57.30	
	Trade and other Payables	(62.59)	1.54	
	Cash generation from Operations	(52.64)	1,163.31	
	Payment of Direct Taxes	(1.97)	(3.93)	
	Net Cash generated/ (used) - Operating Activities	(54.61)	1,159.38	
В.	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of Fixed Assets	(24.30)	(94.87)	
	Purchase of Investment	-	(2.67)	
	Sale of Investments	-	3.40	
	Sale of Fixed Assets	-	122.71	
	Interest Received	6.27	11.81	
	Net Cash Generated/ (Used) - Investing Activities	(18.03)	40.39	
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Long-term Borrowings	-	1,100.00	
	Repayment of Long-term Borrowings	(207.70)	(1,183.94)	
	Proceeds/ (Repayment) of Short-term Borrowings (Net)	-	(355.05)	
	Finance Cost Paid	(94.85)	(215.15)	
	Dividend Paid (including Dividend Distribution Tax)			
	Net Cash Generated/ (Used) - Financing Activities	(302.55)	(654.14)	
	Net Increase/ (Decrease) in Cash and Cash Equivalents	(375.19)	545.62	
	Add : Opening Cash and Cash Equivalents	647.03	101.40	
	Closing Cash and Cash Equivalents	271.84	647.02	

For NATIONAL OXYGEN LIMITED

Gajanand Saraf Digitally signed by Gajanand Saraf Date: 2022.11.04 12:21:33 +05'30'

GAJANAND SARAF Chairman

Place : CHENNAI Date : 04-11-2022

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NATIONAL OXYGEN LIMITED

CIN: - L2411TH1974PLC006819

Regd.Office: No. S-1, 2nd Floor, Alsa Mall. No.4/149, Mentleth Read, Egmore, CHENNAI - 800 008.
Tel: 044-28520096 Fax: 044-28520095. E-mail: contacteolgroup.com Website : www.neigreup.com
Extract of Standalone of Unaudited Financial Results for the Quarter and Half year Ended 30.09.2022

ūπ	Persoden	Quarter Ended			Half Year Ended		Year Ended	
Mo Mo			30.06-2022 Unsudited	30.09.2021 Uneudited	30.08.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited	
1	Total Income from operations (Net)	1177.50	1141.90	1314.95	2319.48	2766.00	5204.65	
2	Profit Selore Interest, Depreciation & Taxon (ESTIDA)	21.48	127.43	330.63	148,91	883.07	1287.35	
3	Not profit/(Loss) for the period (before Tax and Exceptional and /or Extraordinary Horns)	116.591	1.70	191.97	(314.85)	595.26	762.75	
4	Net profit/Loss) for the period before Tax (after Exceptional and/or Extraordinary Nerso)	(116.55)	1.70	191.97	(114.89)	595.26	762.75	
5	Net profit/(Loss) for the period after Tax (gifter Exceptional and/or Extraordinary Items)	(116.59)	1.70	191,97	(114.80)	595.26	762.75	
6	Total comprehensive income for the period	(116.05)	1,70	191,97	(116.66)	595.26	762.28	
7	Equity Strore Capital	480.23	480.23	480.23	480.23	490.23	480.23	
8	Other Equity as shown in the Auditor Salance Sheet		1 5 0000			III.	(47E.65)	
9	Earnings per share - Basic	(2.43)	0.04	4.00	(2.30)	12.40	15.88	
10	Earnings per share - Oilused	(2.45)	0.04	4.00	(2.10)	12.40	15.88	

1. The above Unaudited Financial results were reviewed by Audit Committee and approved by the Search of Directors at their meeting held on 04-11-2022 NOTE: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Stoll (Justing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Regulations available on the Stock Exchange websites: www.holevida.com.and.on.the.com.pany's website; www.notyresp.com

For & on the best of Board of Directors

PLACE: CHENNA DATE: 04.11.2022 For 5 on behalf of Board of Directors RAJESHKUMAR SARAF MANAGING DIRECTOR

entire career.

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CIN: - L24111TN1974PLC008819

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Gundr : 044-28520096, Gundr : 044-28520095. E-mail: contactnolgroup.com Website : www.nolgroup.com

30-03-2022 கூற்றுடன் முடிந்த காளண்டு பற்றும் கொருடாண்டுகளை நணிப்பட நணிக்கை செய்யப்படரு நீர்நீனை முடிவுகள் பற்றிய கூறின்பு

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		90.09,2022	10.06-2022	30.09.2021	30,09,2022	30.09.2021	31.03.2022	
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4	நட்பு காகத்தக்கான நிரையாம் / (நடியி) ( விலக்கு பிழ்த நாள்கள் மற்றும் / சண்ணு சிறப்பு நாள்களுக்கு பிற்றையது)	(116.59)	1.70	191.97	(114.89)	595.26	762.75	
10	serbig Openyas pulius nondeplanter (Separus) / (pap. 2) (dennig Gulgo partied: upigal / delnig dpias partiegolig (Sempuga)	(136.59)	1.70	191,97	(114.99)	595.26	362.35	
6	Sully anaddining various editioner commit	(116,50)	1.70	191.97	(114.89)	595.26	762.28	
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30	பங்கு ஒன்றின் வருளைப் - நீட்பர் கணைக்கும்	[2.43]	0.04	4.00	(2.19)	12.40	15.88	

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