

# JKVS & CO.


## Chartered Accountants

### **INDEPENDENT AUDITOR'S REVIEW REPORT**

The Board of Directors,  
National Oxygen Ltd

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of National Oxygen Limited ("the Company") for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), as amended.
- 2 This Statement, which is the responsibility of the Company's Management and has been approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & CO.  
Chartered Accountants  
Firm Registration 318086E

  
(SAJAL GOYAL)

Partner

Membership No. 523903  
UDIN : 22523903ANOASN5604  
Place : New Delhi  
Dated : 25th July 2022



**National Oxygen Limited**

Regd. Office: S-1, 2nd Floor, Aha Mall, Near No.4 (Old, No. 149), Marrieth Road, Egmore, Chennai - 600 008.  
CIN : L24111TN1974MPLC005819

**Statement of Unaudited Financial Results for the Quarter ended 30th June 2022**

(Rs. In Lakhs)

| Sl.No.    | PARTICULARS  | Quarterly                    |  |  | Year to date   |
|-----------|--|------------------------------|--|--|--|
|           |  | 3 Months ended<br>30.06.2022 | Preceding 3<br>month ended<br>31.03.2022 | Corresponding 3<br>Months of the<br>previous period<br>ended<br>30.06.2021 | Year to date<br>figures for the<br>Previous year<br>ended 31.03.2022 |
|           |  | Unaudited                    | Refer Note 3                             | Unaudited  | Audited  |
| <b>1</b>  | <b>INCOME FROM OPERATIONS</b>  |                              |  |  |  |
| a)        | Revenue from Operations  | 1134.66                      | 1225.31                                  | 1342.64  | 5060.73  |
| b)        | Other Income   | 7.30                         | 24.56                                    | 108.50   | 143.92   |
| <b>1</b>  | <b>TOTAL INCOME (a+b)</b>  | <b>1141.96</b>               | <b>1250.87</b>                           | <b>1451.14</b>   | <b>5204.65</b>   |
| <b>2</b>  | <b>EXPENSES</b>  |                              |  |  |  |
| a)        | Cost of Materials Consumed   | 21.64                        | 25.19                                    | 11.89  | 94.53  |
| b)        | Purchase of Stock-in-trade   | 0.00                         | 0.00                                     | 0.00   | 0.00   |
| c)        | Changes in Inventories of Finished goods, work-in-progress and stock-in-trade                | 0.86                         | (0.03)                                   | 4.38   | (10.73)  |
| d)        | Employee benefit expenses  | 85.48                        | 91.83                                    | 83.33  | 358.38   |
| e)        | Financial costs  | 41.63                        | 37.99                                    | 67.28  | 235.15   |
| f)        | Depreciation & amortisation expense  | 84.10                        | 63.47                                    | 81.87  | 309.45   |
| g)        | Other expenses   |                              |  |  |  |
| i)        | Power & fuel   | 727.80                       | 727.94                                   | 699.59   | 2856.03  |
| ii)       | Other Expenditure  | 178.75                       | 206.32                                   | 99.51  | 619.09   |
| <b>2</b>  | <b>TOTAL EXPENSES (2)</b>  | <b>1140.26</b>               | <b>1152.71</b>                           | <b>1047.85</b>   | <b>4441.91</b>   |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and Tax (1-2)</b>                                | <b>1.70</b>                  | <b>98.16</b>                             | <b>403.29</b>  | <b>762.74</b>  |
| <b>4</b>  | <b>Exceptional Items</b>   | <b>0.00</b>                  | <b>0.00</b>                              | <b>0.00</b>  | <b>0.00</b>  |
| <b>5</b>  | <b>Profit / (Loss) before Tax from continuing operations (3-4)</b>                           | <b>1.70</b>                  | <b>98.16</b>                             | <b>403.29</b>  | <b>762.74</b>  |
| <b>6</b>  | <b>Tax expense:</b>  |                              |  |  |  |
|           | (a) Current tax  | 0.00                         | 0.00                                     | 0.00   | 0.00   |
|           | (b) Deferred tax   | 0.00                         | 0.00                                     | 0.00   | 0.00   |
| <b>7</b>  | <b>Net Profit / (Loss) for the period from continuing operations (5-6)</b>                   | <b>1.70</b>                  | <b>98.16</b>                             | <b>403.29</b>  | <b>762.74</b>  |
| <b>8</b>  | <b>Profit / (Loss) for the period (7)</b>  | <b>1.70</b>                  | <b>98.16</b>                             | <b>403.29</b>  | <b>762.74</b>  |
| <b>9</b>  | <b>Other Comprehensive Income (Net of tax) :</b>   |                              |  |  |  |
|           | A. Items that will not be reclassified to profit or loss (Net of tax)                        | 0.00                         | 0.47                                     | 0.00   | 0.47   |
|           | B. Items that will be reclassified to profit or loss (Net of tax)                            | 0.00                         | 0.00                                     | 0.00   | 0.00   |
|           | Total Other Comprehensive Income (Net of tax) (8 a + 8 b):                                   | <b>0.00</b>                  | <b>0.47</b>                              | <b>0.00</b>  | <b>0.47</b>  |
| <b>13</b> | <b>Total Comprehensive Income for the period (11+12)</b>                                     | <b>1.70</b>                  | <b>97.69</b>                             | <b>403.29</b>  | <b>762.27</b>  |
| <b>14</b> | <b>Paid Up Equity Share Capital (Face value-Rs.10/-)</b>                                     | <b>480.23</b>                | <b>480.23</b>                            | <b>480.23</b>  | <b>480.23</b>  |
| <b>15</b> | <b>Other Equity</b>  |                              |  |  |  |
| <b>16</b> | <b>Earnings per Equity Share</b>   |                              |  |  |  |
|           | Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted | 0.04                         | 2.04                                     | 8.40   | 15.88  |

**Notes:**

- The above unaudited financial results for the quarter ended June 30, 2022 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25.07.2022.
- The company has only one reportable primary business segment i.e., Industrial Gases.
- The figures for the quarter ended March 31, 2022 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of respective financial year which were subject to limited review by the Statutory Auditor of the Company
- Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI  
Date : 25-07-2022

For NATIONAL OXYGEN LIMITED



  
 Gajanan Saraf  
 Chairman
 

# NATIONAL OXYGEN LIMITED

CIN: - L24111TN1974PLC006819

Regd. Office: No. 5-1, 2nd Floor, Aisa Mall, No.4/149, Montleth Road, Egmore, CHENNAI - 600 008.  
Tel: 044-28520096 Fax: 044-28520095. E-mail: contactnolgroup.com Website : www.nolgroup.com

## Extract of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2022 (Rs. in Lakhs)

| Sl. No. | Particulars  | Quarter Ended           |                        |                         | Year ended            |
|---------|--|-------------------------|------------------------|-------------------------|-----------------------|
|         |  | 30.06.2022<br>Unaudited | 31.03.2022<br>Reviewed | 30.06.2021<br>Unaudited | 31.03.2022<br>Audited |
| 1       | Total Income from Operations (Net)   | 1141.96                 | 1250.87                | 1451.14                 | 5204.65               |
| 2       | Profit before interest, Depreciation and Taxes (EBITDA)                                      | 127.43                  | 199.62                 | 552.44                  | 1287.35               |
| 3       | Net Profit / (Loss) for the period before tax, (Exceptional and/or Extraordinary Items)      | 1.70                    | 98.16                  | 493.29                  | 762.75                |
| 4       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 1.70                    | 98.16                  | 493.29                  | 762.75                |
| 5       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)  | 1.70                    | 98.16                  | 493.29                  | 762.75                |
| 6       | Total Comprehensive Income for the period  | 97.69                   | 97.69                  | 493.29                  | 493.29                |
| 7       | Equity Share Capital   | 1.70                    | 493.23                 | 493.23                  | (478.95)              |
| 8       | Other equity as shown in the Audited Balance Sheet   | 0.04                    | 2.04                   | 8.40                    | 15.88                 |
| 9       | Earnings Per Share - Basic   | 0.04                    | 2.04                   | 8.40                    | 15.88                 |
| 10      | Earnings per share - Diluted   |                         |                        |                         |                       |

1. The above Unaudited financial results were reviewed by audit committee and approved by the board of Directors at their meeting held on 25-07-2022  
NOTE: This above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites: www.bseindia.com and on the company's website: www.nolgroup.com

For & on behalf of Board of Directors  
**RAJESHKUMAR SARAF**  
MANAGING DIRECTOR

PLACE: CHENNAI  
DATE: 25.07.2022

# நேஷனல் ஆக்ஸிஜன் லிமிடெட்

CIN: - L24111TN1974PLC006819

பதிவு செய்யப்பட்ட இடம்: எண் 5-1, 2வது மாடிக், அயசா மாடிக், எண் 4/149, மன்லீத் ரோடு, எகமூர் - 600 008.  
தொலைபேசி: 044-28520096, ஃபாக்ஸ்: 044-28520095 E-mail: contactnolgroup.com Website : www.nolgroup.com

## 30.06.2022 ஆகஸ்டின் முடிந்த காலாண்டுக்கான தனித்தனியே செயல்படுத்தப்பட்ட நிதிநிலை முடிவுகள் மற்றும் ஆள்கீழ்வு (ரூபாய் லட்சங்களில்)

| Sl. No. | விவரங்கள்  | முடிந்த காலாண்டு        |                                      |                         | முடிந்த ஆள்கீழ்வு       |
|---------|--|-------------------------|--------------------------------------|-------------------------|-------------------------|
|         |  | 30.06.2022<br>உட்கணக்கு | 31.03.2022<br>பரிசீலனை செய்யப்பட்டது | 30.06.2021<br>உட்கணக்கு | 31.03.2022<br>உட்கணக்கு |
| 1       | செயல்படுத்தப்பட்ட இலாபத் தொகுதி வருமானம் (நெட்டி)  | 1141.96                 | 1250.87                              | 1451.14                 | 5204.65                 |
| 2       | கட்டிய தொகுதிக்கான நிகரளவை / (குறைவு) (EBITDA)   | 127.43                  | 199.62                               | 552.44                  | 1287.35                 |
| 3       | நட்டிய காலாண்டுக்கான நிகரளவை / (குறைவு) (நீர், விசேஷத் தொகுதி நலங்கள் மற்றும் / அல்லது சிறிய நலங்களுக்கு முன்பாக)  | 1.70                    | 98.16                                | 493.29                  | 762.75                  |
| 4       | நீர்/குறைவு தொகுதிக்கான நிகரளவை / (குறைவு) (நீர்/குறைவு தொகுதி நலங்கள் மற்றும் / அல்லது சிறிய நலங்களுக்கு முன்பாக) | 1.70                    | 98.16                                | 493.29                  | 762.75                  |
| 5       | நீர்/குறைவு தொகுதிக்கான நிகரளவை / (குறைவு) (நீர்/குறைவு தொகுதி நலங்கள் மற்றும் / அல்லது சிறிய நலங்களுக்கு முன்பாக) | 1.70                    | 98.16                                | 493.29                  | 762.75                  |
| 6       | நட்டிய காலாண்டுக்கான நெட்டித் தொகுதி வருமானம்  | 97.69                   | 97.69                                | 493.29                  | 493.29                  |
| 7       | சமயந்த தொகுதி  | 1.70                    | 493.23                               | 493.23                  | 493.23                  |
| 8       | முடிந்த ஆள்கீழ்வு தனித்தனியே செயல்படுத்தப்பட்ட நிகரளவை   |                         |                                      |                         | (478.95)                |
| 9       | பங்கு ஆள்கீழ்வு வருமானம் - அடிப்படை  | 0.04                    | 2.04                                 | 8.40                    | 15.88                   |
| 10      | பங்கு ஆள்கீழ்வு வருமானம் - திட்டம் குறைந்தது   | 0.04                    | 2.04                                 | 8.40                    | 15.88                   |

1. மேலே தரப்பட்டிருக்கின்ற நிதிநிலை முடிவுகள் தனித்தனியே முடிவுகள் அடிப்படையில் ஆகஸ்டின் 25-07-2022 ஆகஸ்டின் முடிந்த காலாண்டுக்கான நிதிநிலை முடிவுகள் ஆகும்.  
குறிப்பு: மேலே தரப்பட்டிருக்கின்ற 2015-ல் அடிக்கப்பட்ட SEBI (செயல்படுத்தப்பட்ட) முடிந்த காலாண்டுக்கான நிதிநிலை முடிவுகள் பற்றிய விவரங்களை 30-க்கு முன்பாகவே சீடி மற்றும் விவரங்களை தரக்கூடிய செயல்படுத்தப்பட்ட நிதிநிலை முடிவுகள் பற்றிய விவரங்களை அடிப்படையில் முடிந்த காலாண்டுக்கான நிதிநிலை முடிவுகள் மற்றும் விவரங்களை தரக்கூடிய செயல்படுத்தப்பட்ட நிதிநிலை முடிவுகள் www.bseindia.com மற்றும் www.nolgroup.com இல் கிடைக்கக்கூடியதாகும்.  
இடம்: சென்னை  
தேதி: 25-07-2022